

Be Heard

You have a right to comment. You do not have to attend.

READ CAREFULLY

NOTICE OF FILING AND PUBLIC HEARINGS VIRTUAL & IN-PERSON CUSTOMER HEARINGS (OFF SITE & PSC OFFICES)

Application of Duke Energy Carolinas, LLC, for Increase in Electric Rates, Adjustments in Electric Rate Schedules and Tariffs, and Request for an Accounting Order
Docket No. 2023-388-E

Why is this Notice Important?

- The Public Service Commission (“Commission”) has scheduled public hearings in this case and will decide what rates Duke Energy Carolinas, LLC, (“DEC” or “the Company”) can charge.
- Duke Energy Carolinas, LLC is requesting a rate increase and changes to the Company’s electric rates and schedules for retail electric base rates.
- According to the Application, the proposed rates and charges represent an overall average increase in retail revenues of 11.4%, or approximately \$239 million, in the first two years, and an additional overall average increase of about 4.1%, or approximately \$84 million additional revenue, after the first two years.

Duke Energy Carolinas, LLC Residential Service - Rate RS Current And Proposed Bill Example

	Current Bill	Bill After Total Effective August 1, 2024	Bill After Total Effective August 1, 2026
1,073 kWh per month Percent Increase from Current Bill	\$148.63	\$167.81 (\$19.18 or 12.9% increase)	\$178.80 (\$10.99 or 6.5% Increase)

Monthly Bill Impacts Including Duke Energy Carolinas, LLC’s Mitigation Proposal¹

			Rates Effective August 1, 2024, through July 31, 2026	Rates Effective August 1, 2026 ³
Line No.	Customer Class	Average kWh Per Bill ²	Average Monthly Bill Impact \$ Increase	Average Monthly Bill Impact \$ Increase
A	Residential	1,073	\$19.18	\$10.99
B	Commercial	4,744	\$78.11	\$26.94
C	Industrial	456,647	\$3,039.12	\$1,770.88

1 (Footnote 1) The proposed Rates Effective date is August 1, 2024. The proposed EDIT mitigant will expire July 31, 2026.

2 (Footnote 2) The Average kWh per Bill was calculated by dividing the 2022 Test Year kilowatt hours by the total number of bills for the respective customer class. Due to individual customer usage profiles, the actual monthly bill impact will vary by each individual customer within each of the rate classifications, and by month, especially for commercial and industrial customers.

3 (Footnote 3) Note: If mitigation proposals are not included, the full rate effect would take place on August 1, 2024, instead of August 1, 2026, as proposed by the company.

- Duke Energy Carolinas, LLC, also requests approval to establish an end-of-life nuclear reserve account and collect approximately \$4.745 million per year from the Company’s customers to pay for future costs related to retirement of its nuclear generating plants.



- The case was filed according to S.C. Code Ann. Sections 58-27-820 and 58-27-870 and S.C. Code Ann. Regs. 103-303 and 103-823; and these hearings have been scheduled according to S.C. Code Ann. Section 58-27-870 and S.C. Code Ann. Regs. 103-817.

For the Company's complete proposal visit: <https://dms.psc.sc.gov/Attachments/Matter/23337cd4-f975-4b7e-8a06-107758645645>

For the entire Case visit: <https://dms.psc.sc.gov/Web/Dockets/Detail/118851>

When Will the Commission Hear the Utility's Case?

*The utility's case will be heard after the Customer Public Hearings.

When: Monday, May 20, 2024 at 10:00 A.M. and continuing through the remainder of the week as necessary.

Where: 101 Executive Center Drive, Hearing Room, Columbia, South Carolina 29210

Livestream: <https://www.sctv.org/live/public-service-commission>

Who Can I Talk to About This Notice?

Duke Energy Carolinas, LLC	803-988-7132
Office of Regulatory Staff	803-737-5230 or 1-800-922-1531
Department of Consumer Affairs	803-734-4200 or 1-800-922-1594
Public Service Commission	803-896-5100

How Can I Participate in this Case?

A customer may participate in the case by the ways listed below.

Option A: File a Letter of Protest by:

- Emailing the completed Letter of Protest to contact@psc.sc.gov; or
- Mailing the completed Letter of Protest to 101 Executive Center Drive, Suite 100, Columbia, SC 29210.

More information is available here: <https://psc.sc.gov/consumer-info/file-letter-protest>

Option B:

Attend public hearings **before** the Commission hears the Company's request and other Parties' requests. If you are interested in providing comments and/or attending the public hearing, **you may appear in-person in Greenwood, Spartanburg, Anderson, and Greenville counties and in Seneca, SC, or in-person or virtually in Columbia.** See below:

The following hearings will **begin at 6:00 PM** and will be held at the following locations:

Date of Hearing:	Location:	Please Pre-Register By:
Monday, April 8, 2024	Wade Hampton High School Auditorium 100 Pine Knoll Drive Greenville, South Carolina 29609	Friday, April 5, 2024
Thursday, April 11, 2024	Greenwood 50 Performing Arts Center 1816 Cokesbury Road Greenwood, SC 29649	Tuesday, April 9, 2024



Tuesday, April 16, 2024	Seneca High School Auditorium 100 Bobcat Ridge Seneca, South Carolina 29678	Friday, April 12, 2024
Monday, April 22, 2024	Anderson County Council Chambers 101 South Main Street Anderson, South Carolina 29624	Friday, April 19, 2024
Tuesday, April 23, 2024	Spartanburg County Council Chambers Spartanburg County Administration Building 366 North Church Street, Suite 1000 Spartanburg, South Carolina 29303	Friday, April 19, 2024

This hearing will take place at the following location:

Monday, May 20, 2024 5 p.m. to 9 p.m.	Columbia - In-person or Virtually: 101 Executive Center Drive, Hearing Room Columbia, South Carolina 29210	Please Pre-Register By: Friday, May 17, 2024
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Virtual Access:

Watch Live at <https://www.scetv.org/live/public-service-commission>

-OR-

Call-In to Listen:

US Toll-free Listen Line: +1-877-312-2531

Access Code: 2306 156 7308

The Commission will call the names of those persons who pre-register to testify first. Then the Commission will call the names of the other persons who did not pre-register to testify.

Each testimony is limited to three (3) minutes, so everyone can be heard. All testimony will be given under oath. Testimony becomes part of the case/official record. If you would like to speak, you may sign up in one of three ways:

- E-mail communications@psc.sc.gov; or
- Complete the following survey: (<https://www.surveymonkey.com/r/JX2N27D>); or
- Call 803-896-5133.

The Commission will call the names of those persons who pre-register to testify first. Then the Commission will call the names of the other persons who did not pre-register to testify.

Option C:

File a Petition to Intervene. An Intervenor becomes a party in the case. Intervenors have the right to testify, cross-examine witnesses, appeal the Commission's Final Decision, and must follow the Commission's Rules of Practice and Procedure. To intervene, you must:

- Email a Petition to Intervene to contact@psc.sc.gov no later than **Wednesday, April 10, 2024**; or
- Mail a Petition to Intervene to 101 Executive Center Drive, Suite 100, Columbia, SC 29210 no later than **Wednesday, April 10, 2024**. Please include your email address.

****You must give a copy of your Petition to Intervene to all Parties in this case. Petitions to Intervene must meet**



the requirements of Commission Regulation 103-825 and must be approved by the Commission.

In the above referenced case, if the proposed tariffs contain any request for a change of rates, the proposed rates may be changed by the Commission.

Persons seeking further information about these procedures should contact the Commission at **803-896-5100** or visit its website at www.psc.sc.gov.

PJM

